



CHILEAN COBALT
— C O R P —

La Cobaltera Cobalt-Copper Project

San Juan District, Chile

September 2025

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We have not established “proven” or “probable” reserves, as defined by the SEC through the completion of a feasibility study for the minerals that we expect to produce.

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Chilean Cobalt Corp Overview

Chilean Cobalt Corp is a US-based and US-listed (OTCQB: **COBA**) critical minerals exploration and development company focused on the **La Cobaltera and El Cofre projects** in northern Chile's **San Juan district**, one of the world's few **primary cobalt districts**.

- ❑ Formed in 2017 with a focus on sustainable critical minerals development in a proven jurisdiction
- ❑ **Chile: top mining jurisdictions** (#1 copper and #2 lithium producer) and a **US Free Trade Agreement country**
- ❑ **100% ownership** of 6,377 hectares of exploitation level concessions
- ❑ **Excellent regional infrastructure and site accessibility**
- ❑ **La Cobaltera project:** Located in the San Juan District with **100+ years of cobalt and copper production history**
- ❑ 22,000 meters drilled, metallurgical work completed, and reports from **SRK Consulting as independent technical advisor**
- ❑ **El Cofre project:** Northeast extension of San Juan district with copper-cobalt-gold targets; geophysics/geochemical work, and IP survey done
- ❑ Securing project financing with **US EXIM Bank**
- ❑ Offtake and processing with **Glencore AG and US Strategic Metals**
- ❑ Third-party ESG assessment by **Digbee**; utilizing **IRMA** principles
- ❑ **Phased, low CAPEX approach** with near-term production potential
- ❑ High-impact exploration targets identified across the district



Changing Market Structure

Cobalt Market

- ❑ **Rising demand:** Driven by lithium-ion battery and metal alloy markets, demand is expected to outpace mined supply by 2027-28
- ❑ **Limited new projects:** Weak prices stalled projects outside of the DRC and Indonesia, which are now working to restrict supply
- ❑ **Export restrictions:** DRC's cobalt export ban (Feb 2025) was extended twice to counter Chinese overproduction and support prices. A new quota system starts in mid-October, likely capping exports at roughly half of 2024 production levels
- ❑ **Potential cobalt deficit:** This new quota system and low inventories could result in a supply deficit by 2026

Copper Market

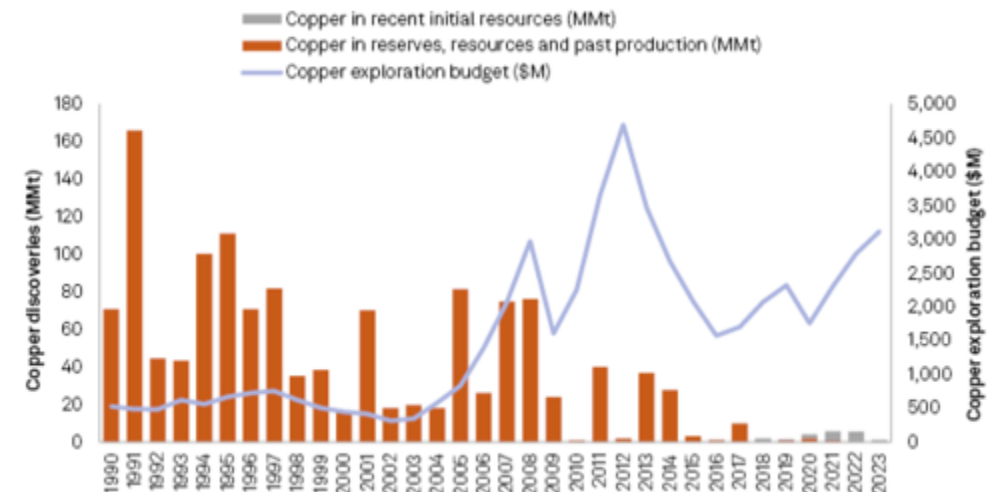
- ❑ **Strong demand:** Growth in electrical infrastructure development is anticipated to result in a near-term supply deficit
- ❑ **Supply constraints:** Existing mines struggle to grow production and control costs, with a shortage of new discoveries

Cobalt Market Balance vs Price (mt)



Source: Benchmark Mineral Intelligence, Cobalt Blue Holdings Ltd

Copper Exploration Budgets vs Mines Discovered



Source: S&P Global Market Intelligence

Sustainable & Secure Supplies Needed

Human Rights Violations



Environmental Degradation



Chinese Market Control



Large supply concentration in DRC and Indonesia, with Chinese ownership and market control

- ❑ **Nearly 75% of cobalt and 20% of copper are mined in the Democratic Republic of Congo (DRC)**, with some produced through forced labor; over 50% of DRC cobalt come from Chinese-owned operations
- ❑ **Indonesia is the 2nd largest cobalt source and 6th largest for copper**, with many nickel-cobalt laterite projects impacting local communities; 85% of Indonesian cobalt mines are Chinese-owned
- ❑ **China controls over 60% of processed cobalt and 40% of refined copper production**, holding dominant market power in these – and other critical minerals
- ❑ There is a need for new, sustainable supplies of critical minerals from secure jurisdictions

Sustainable Resource Development

Chilean Cobalt is committed to creating **ecological and social value** for all stakeholders; **economic value** for Chile and the Chilean communities in which it operates; and **financial value** for its shareholders.

The company recognizes that a healthy global economy is essential to its success, and that a strong economy is built upon healthy social and ecological systems.

Chilean Cobalt is advancing ESG excellence with Digbee and IRMA.



Approach to Sustainability

- ❑ Integrating sustainability into all aspects of the company **from the beginning**, guided by leading ESG best practices frameworks

Framework for Sustainable Mining

- ❑ Digbee and IRMA define best practices for sustainable mining, translating global standards into project-specific metrics

Stakeholder Trust and Investor Clarity

- ❑ This approach **enhances stakeholder trust, providing the market with visibility** into Chilean Cobalt's ESG trajectory, **reducing risk and costs**, and improving access to capital markets and project financing

Digbee ESG Assessment

- ❑ Globally-recognized sustainability experts from Digbee have completed a credible, third-party assessment of Chilean Cobalt's ESG practices to **support investor due diligence** and ESG excellence

IRMA Principles

- ❑ Chilean Cobalt has adopted IRMA principles and is **in the process of completing an IRMA self-assessment**

San Juan District: La Cobaltera

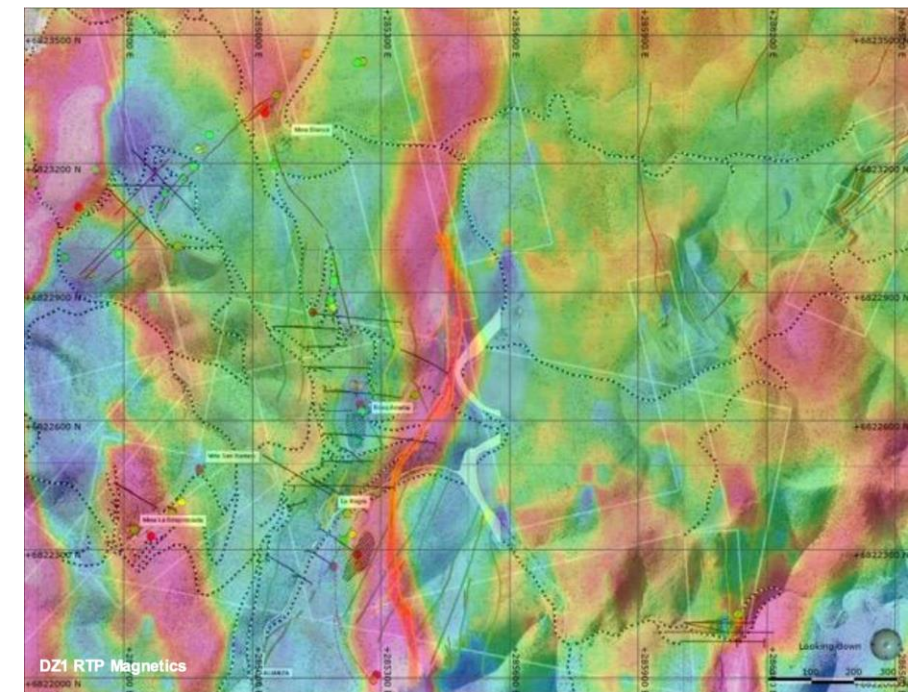
La Cobaltera is located in northern Chile (Atacama Region III), covering 3,007 hectares of exploitation level concessions in the **San Juan District, a past-producing cobalt-copper district**, recognized as one of the premier cobalt targets in Chile.

- ❑ **La Cobaltera was the largest production area** in the San Juan District
- ❑ **Produced over 7,000 mt of cobalt** from the mid-1800s until 1944; **most production took place during WWII**
- ❑ Production wound down after WWII due to declining demand; **resources not depleted**
- ❑ **Cobalt grades ranged from 1% to over 15%**; mined from open pit and underground
- ❑ **Copper oxide was mined as recently as 2016**, processed at the nearby ENAMI plant
- ❑ Brownfield restart and greenfield exploration **opportunities across the district**

La Cobaltera Project Area



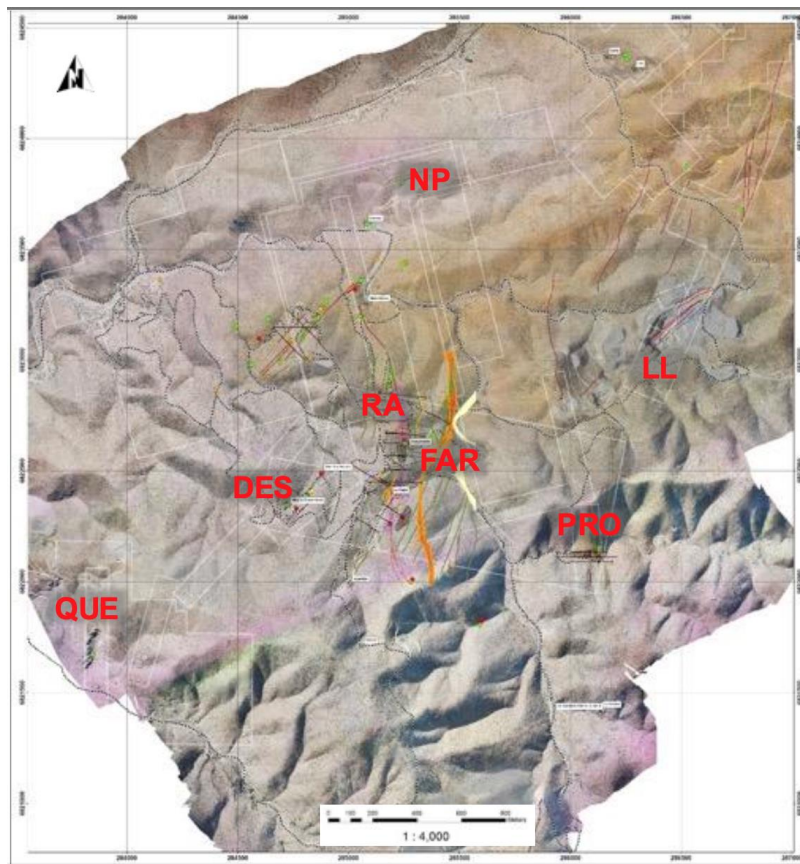
2018-2019 Exploration Work



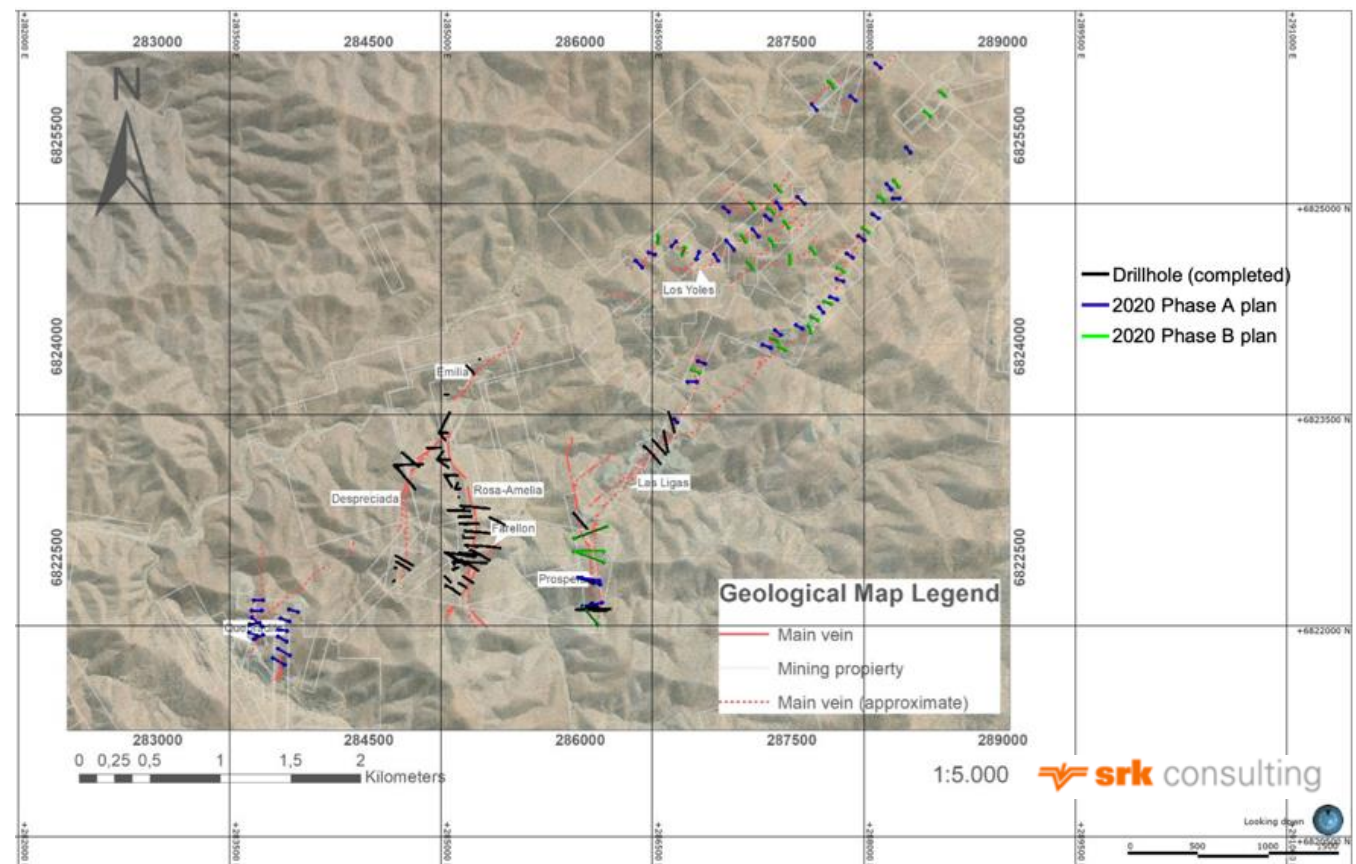
Initial Brownfield Exploration Focus

The initial exploration focus were concentrated on district brownfield sites, with a primary focus on near-surface, high-grade cobalt vein systems. These structures are often exposed at surface and are associated with historical mining activity.

Targets Identified across District



Drilling Focused on Cobalt Vein Systems

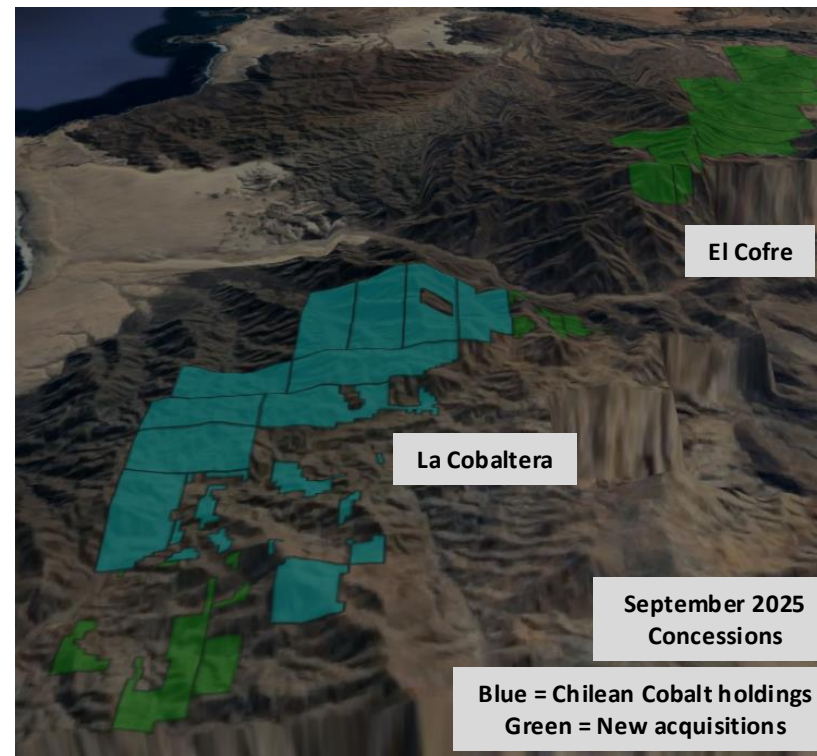


San Juan District: El Cofre

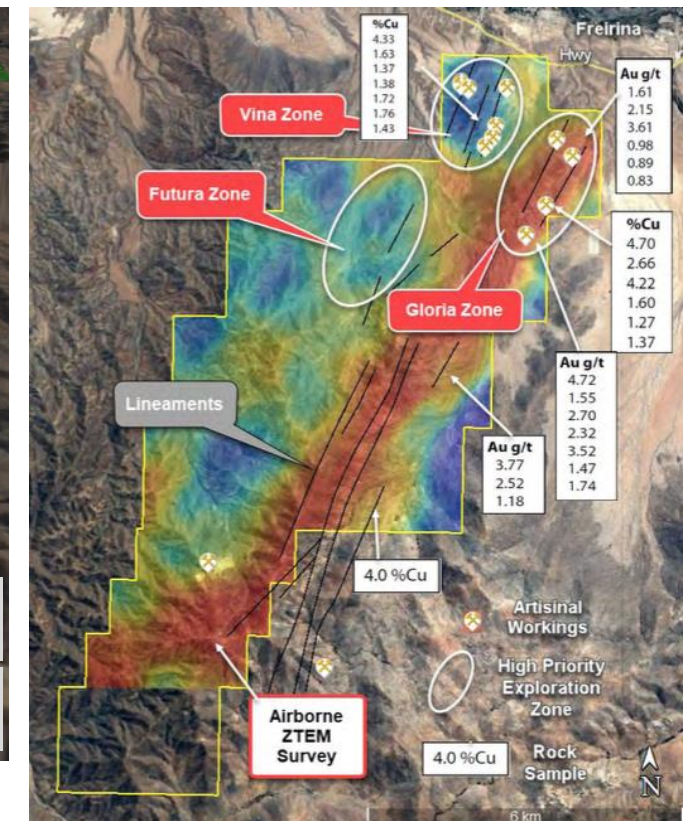
El Cofre is located to the **northeast of La Cobaltera**, covering 3,370 hectares of exploitation level concessions in an **extension of the San Juan district with past production of copper, cobalt, gold, and silver from high-grade vein systems**.

- ❑ **El Cofre** appears to be an extension of the San Juan district; potential analogue
- ❑ Project area hosts numerous **historical workings on high grade polymetallic (Cu-Co-Au-Ag) vein systems**
- ❑ Historical work includes airborne geophysical surveys, geochemical surveys, induced polarization (IP) surveys, and a trenching program
- ❑ Identified **Viña and Gloria Zones, two copper and gold-bearing mineralized structures**, both about 15 km in length and 50 to 200 meters wide
- ❑ Also identified **Futura Zone, a copper-gold bearing mineralized structure**
- ❑ Exploration focus to advance Viña, Gloria, Futura, and other high-impact targets

El Cofre Project Area



Past Exploration Work



Favorable Geology & Exploration Upside

La Cobartera and El Cofre project areas sit on a 25+ km strike length of the Atacama Fault System, hosting numerous areas of past mining activity of cobalt, copper, gold, and silver. First modern exploration underway by Chilean Cobalt.

Geological Highlights

- ❑ **Extensive hydrothermal system** with exceptional historical grades and outcropping vein targets with evidence of extension
- ❑ **Cobalt-rich vein system:** 12+ km strike with 0.2% to 1%+ Co and Cu credits; mineralization from surface to 120+ m
- ❑ **Copper system:** 20+ km in strike with 0.5% to 1%+ Cu and 0.20% to 0.40%+ Co; oxide, transition, and sulphide zones to 200+ m
- ❑ **Historic mining (1840s to 1944):** Grades up to 15% cobalt
- ❑ **Past open pit (erythrite) and underground mining (cobaltite)**

Exploration Strategy

- ❑ **First-ever modern drilling campaign** (Chilean Cobalt + SRK)
- ❑ **High-impact near-mine targets** in proven district
- ❑ **Phased focus:** Oxide resources + deeper sulphide targets
- ❑ **Tailings reprocessing opportunity:** Samples average 0.2% cobalt, 1.1% copper; successful initial bioleaching process testing



Validation of Historical Data

Robust Historical Data on District

- ❑ **1844:** Cobalt production records from open pit and underground mines
- ❑ **1937-1944:** Compañía Minera La Cobartera conducted basic exploration and mining; building a processing plant to export high-grade cobalt
- ❑ **1950-1970s:** US Geological Survey (USGS) studied three cobalt veins in the San Juan District
- ❑ **1980s-2016:** ENAMI data on production and grades from open-pit copper operations
- ❑ **2017:** Chilean government (CORFO and Sernageomin) identified the San Juan District as the most promising region for primary high-grade cobalt development



Chilean Cobalt's Work Program to Validate

- ❑ **Mapping:** Visual assessment of vein outcrops at the surface
- ❑ **Trenching:** District trenching to uncover outcrops, with sampling and XRF analysis
- ❑ **Geophysics:** Magnetic analysis and IP test indicating vein structure of at least 300 m depth
- ❑ **Drilling program:** Targeting intersections of vein systems; 21,943 meters drilled and analyzed
- ❑ **Geochemical & metallurgical work:** Geochemical analysis, computer modelling, geostatistical analysis, and metallurgical work
- ❑ **Technical assessment:** NI 43-101 reports issued in 2018; validated by Qualified Person and SRK Consulting
- ❑ **Geo-mechanical analysis:** Baseline study for mine design
- ❑ **Site design:** Layout for scalable small-scale cobalt-copper operation, including initial infrastructure design
- ❑ **Environmental & hydrological work:** Baseline studies completed by third-party for small-scale cobalt operation
- ❑ **SRK Synthetic Modelling:** Production scenarios and economic analysis for development of pits and veins

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La Cobartera & El Cofre Project Areas

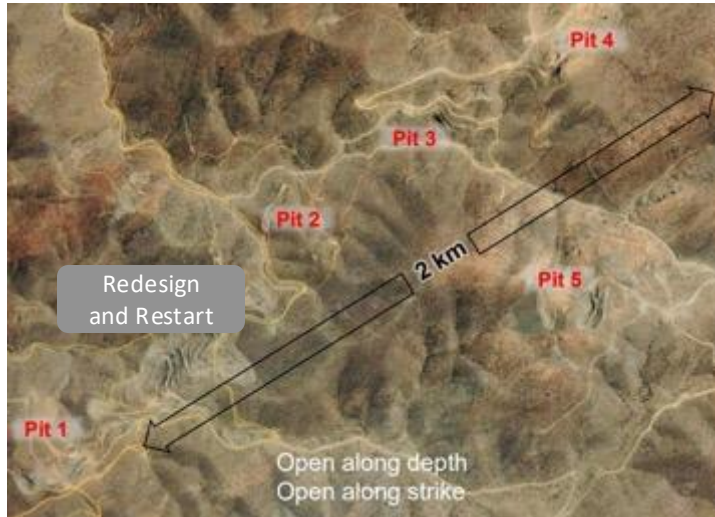
Legend

- Huasco Port
- Huasco River
- La Cobartera Project
- Railway
- Road
- Social Influence Area
- Transmission Line
- Valparaiso Airport

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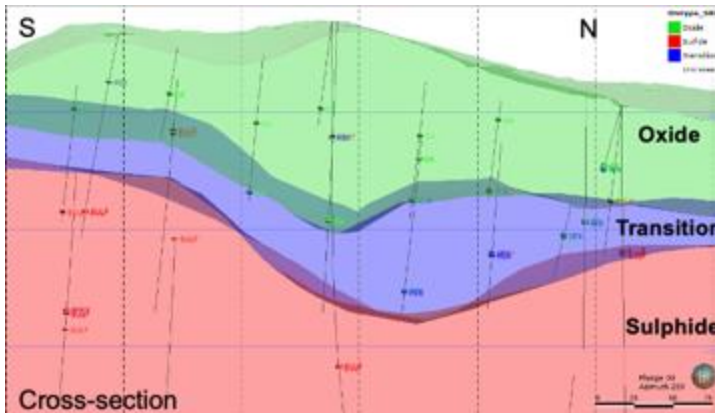
Phased Development Strategy

Numerous Historic Open Pits

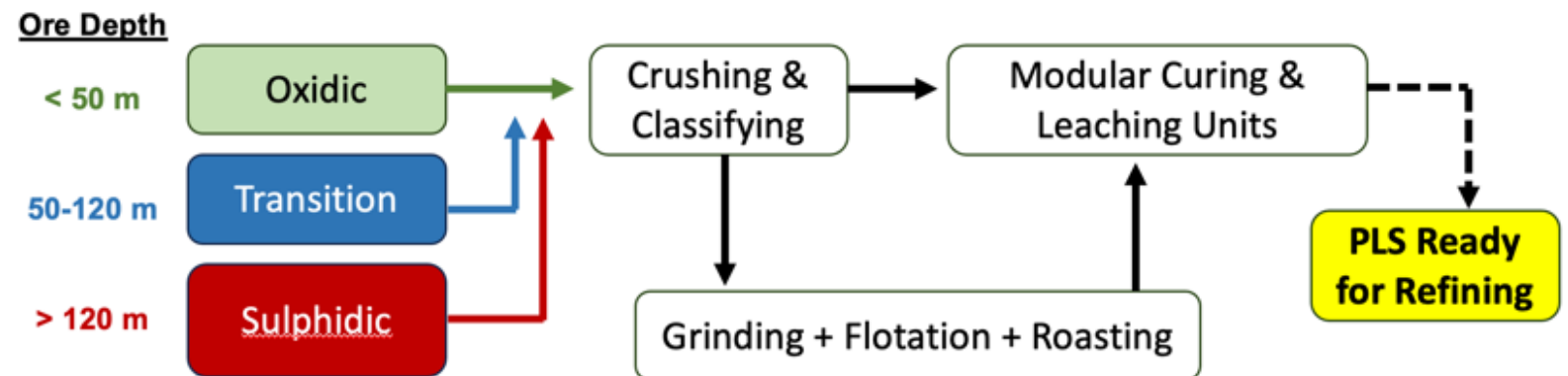


- ❑ **Near-term production potential:** Copper and cobalt-copper oxide resources, with minimal overburden; plan to re-open historic pits and expand at depth and along trends
- ❑ **Mining strategy:** Mine the mineral layers in order of easiest to most difficult to process: 1st oxide zone, 2nd transition zone, 3rd sulphide zone; export Co-Cu concentrate to US
- ❑ **Base case capex:** SRK Consulting and internal estimates of **USD \$300 to \$400 million**
- ❑ **Base case production:** 10ktpd throughput, mining 0.25% Co and 1.0% Cu; **projected output of 3k to 5k mt/yr cobalt and 20 to 25k mt/yr copper**; 10-15yr life of mine
- ❑ **\$317 million Letter of Interest from US EXIM Bank to cover ~80% of Phase 1 capex**

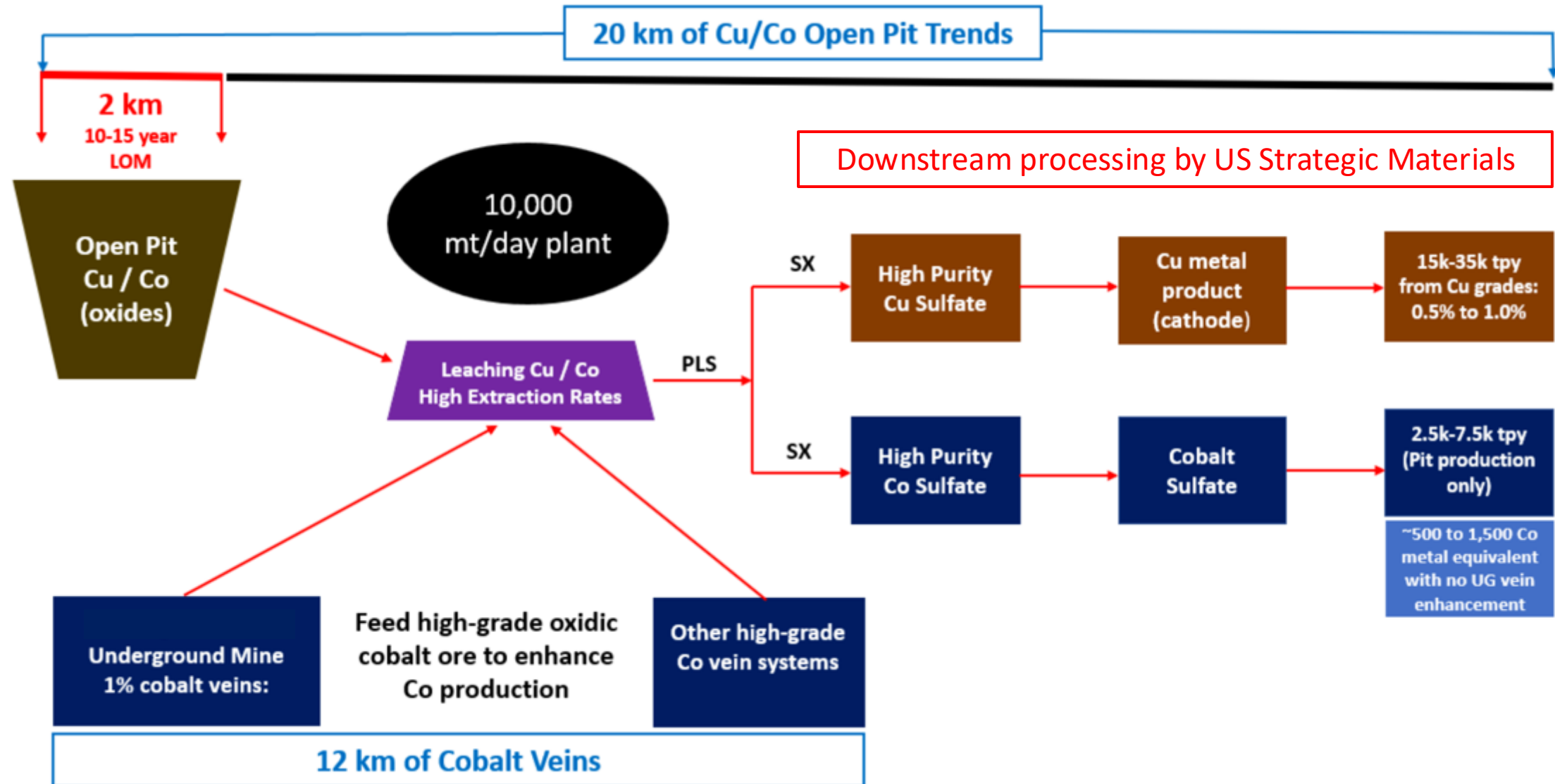
Mineral Layers



Summary Phase 1 Flow Sheet



Phase 1 Operating Model



Building an Americas Cobalt Supply Chain

- ❑ Chilean Cobalt Corp has entered into a three-way strategic partnership with **Glencore AG** and **US Strategic Metals (USSM)** regarding **offtake and domestic US processing** to build a sustainable, Americas-centric cobalt supply chain
- ❑ Letter of Interest received from **US EXIM Bank** for \$317 million in project financing
- ❑ **Letter of Intent with Glencore AG** for concentrate offtake
- ❑ **Letter of Interest with USSM** for domestic US processing
- ❑ Cobalt-copper concentrate from La Cobaltera will be exported to the US for processing, with plans for a dedicated processing line
- ❑ This creates a US + Chile supply chain solution, delivering cobalt and copper for defense and industrial applications



Senior Management Team



Duncan T. Blount – Chairman & Chief Executive Officer

- ❑ Investor and operator with 18+ years of experience focused on global natural resources
- ❑ Former CEO of Decklar Resources Inc and Asian Mineral Resources Ltd; Prior to that, 10 yrs hedge fund experience



Jeremy McCann – Chief Operating Officer

- ❑ Operations and compliance expert with 20+ years of experience in investment management
- ❑ Former COO of Schooner Investment Group



Jim Van Horn – Chief Financial Officer

- ❑ Finance and accounting expert with 20+ years of experience in accounting, audit, and compliance
- ❑ Former CFO / COO / CCO of Sigma Investment Management Co



Andy Sloop – Chief Sustainability Officer

- ❑ Sustainability expert with 30+ years of experience; ASQ Sig Sigma green certified in Quality Management & continuous improvement
- ❑ Former Global Director of Zero Waste & Circularity at Nike



Dr. Lawrence W. Snee, CPG – Executive Vice President of Exploration

- ❑ Certified Professional Geologist and Qualified Person with 40+ years of global experience
- ❑ Former Geological Director of John T. Boyd Company; Research Geologist and Team Chief Scientist at US Geological Survey



Felipe Quinzio – Chile Administration

- ❑ Operations and engineering expert with 15+ years of experience in industrial engineering and project management

Board of Directors



Duncan T. Blount – Chairman & Chief Executive Officer (Senior Management)



Andy Sloop – Chief Sustainability Officer (Senior Management)



Greg Levinson – Non-Executive Director

- ❑ Finance and capital markets specialist with 30 years of experience in investment management and market strategy
- ❑ Currently, Chairman of Genlith Inc. and a Partner at Blue Horizon Capital; Past CEO of Chilean Cobalt Corp



Ash Lazenby – Non-Executive Director

- ❑ Critical minerals trading / marketing and capital markets specialist with 20 years of experience also spanning investment banking, mining equity and commodity research, corporate strategy, and management
- ❑ Recently led Glencore's North American cobalt trading business; past Director of Equity and Commodity Research at HSBC and Head of Metals & Mining Equity Research at Liberium Capital



Fiona Clouder – Independent Director

- ❑ Diplomat and business professional with a career focus on Latin America with 20+ years of experience
- ❑ Currently, The Ambassador Partnership; Senior Advisor to Appian Capital; Past UK Ambassador to Chile (2014-18) and Regional Ambassador, Latin America & Caribbean, COP26

Advisory Board



Stephanie Ashton

- ❑ Mining entrepreneur, executive, and investor with nearly 30 years of experience across North America, Latin America, Central Asia, and Eastern Europe
- ❑ Experience includes business development and financing with numerous junior exploration companies, a diamond drilling services company (Chile/Argentina), and a Chilean law firm specializing in natural resources



Matt Korot

- ❑ Sustainability expert focused on waste management and the circular economy with 30+ years of experience leading high-visibility and customer-oriented programs for the public sector
- ❑ Experience includes forming funding partnerships with utilities and state governments, managing a US Environmental Protection Agency-funded technical assisted program, and created and implemented an environmental and social equity-oriented grant program



Michael Zehr

- ❑ Senior policy and government affairs expert with 20+ years of experience providing guidance and counsel to elected officials, trade associations, and businesses
- ❑ Founder of Capital City Ventures, a Washington, DC based strategic consulting firm; Previously served on the staffs of four US Senators

Technical Team



Dr. Lawrence W. Snee, CPG – Executive Vice President of Exploration

- ❑ Certified Professional Geologist and Qualified Person with 40+ years of global experience
- ❑ Former Geological Director for John T. Boyd Company; Exploration Manager for Crest International Investments; VP Exploration and Executive Director for Central Asian Minerals and Resources; Research Geologist and Team Chief Scientist for US Geological Survey



Dr. Brian K. Townley – Geology / Geochemistry

- ❑ Exploration Geologist and Geochemist with 30+ years of experience focused on Chile and the Americas
- ❑ Currently, Associate Professor at the University of Chile with work on ore deposits, geochemistry, geo-metallurgy, and Andean metallogenesis; leading R&D projects on tailings recovery, sustainable mining, and mine processing
- ❑ Experience consulting with Codelco, BHP, Anglo American, Barrick Mining, Goldfields, Antofagasta Minerals, and JX Mining Corp.



Alejandro Muñoz – Engineering

- ❑ Engineer and field project manager with 10+ years of experience with focus on Chile and broader South America
- ❑ Former Mining Planner for Antofagasta Minerals; Mining Project Engineer for Empresa Nacional de Minería (ENAMI)



César Vargas – Exploration / Development

- ❑ Business administrator with 20+ years of experience in the mining sector with roles in exploration, compliance, and management
- ❑ Former Mine Manager at Coexminas in Colombia; Exploration and Compliance at The Muzo Companies in Colombia



Recent Milestones & Next Steps

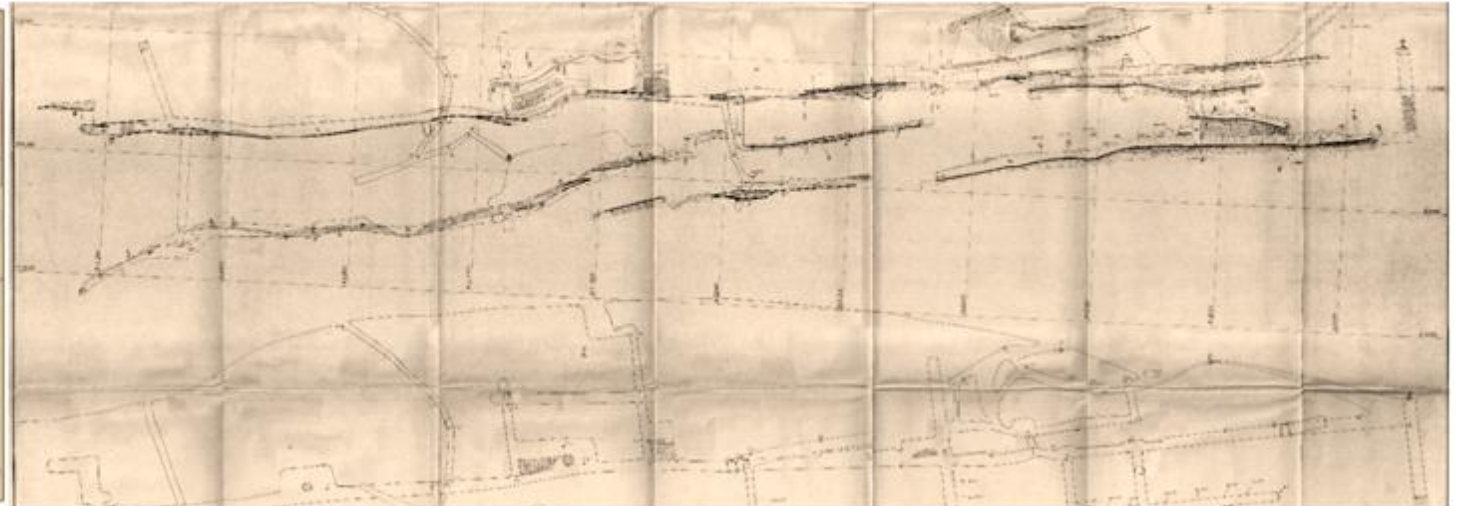
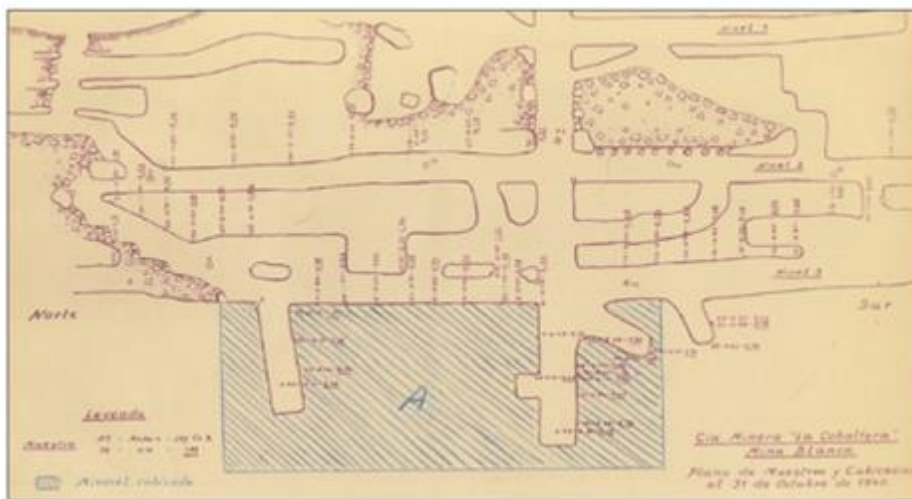
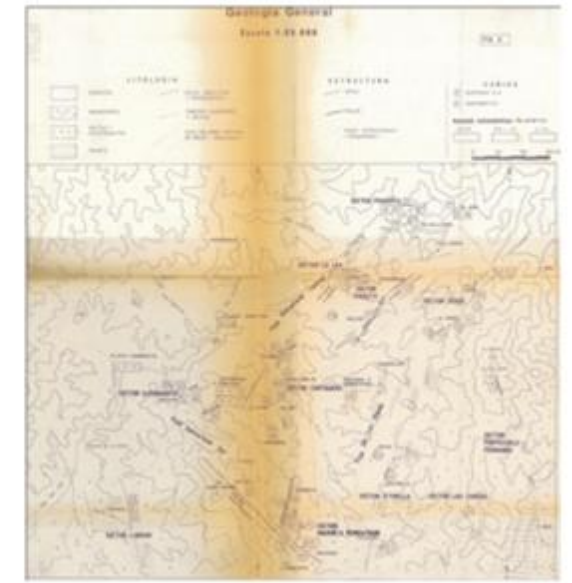
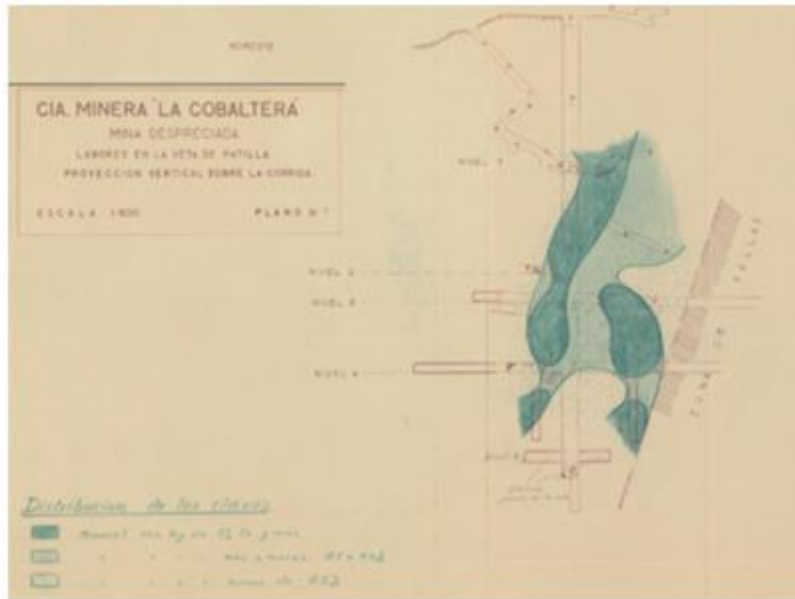
- ☒ **US listing:** Finalize full listing on US OTCQB exchange under ticker COBA
- ☒ **Team development:** Formalize full-time and advisor roles for technical teams; including some with past experience at La Cobartera
- ☒ **Greenfield exploration mapping:** Develop and initiate a follow-up program to complete mapping of greenfield areas at La Cobartera
- ☒ **Project finance partner:** \$317 million Letter of Interest from US EXIM Bank
- ☒ **Strategic partners:** Letter of Intent for offtake with Glencore AG and Letter of Interest for processing with US Strategic Metals
- ☒ **Sustainability framework:** Completed a credible, third-party assessment of Chilean Cobalt's ESG practices with Digbee and adopt IRMA framework
- ☐ **(IN PROGRESS) District consolidation:** Pursue further consolidation across La Cobartera and the broader San Juan District
- ☐ **(IN PROGRESS) Greenfield exploration campaign:** Execute follow-on campaign with technology partners targeting oxide cobalt-copper resources; continue exploration in northern district area; utilize AI exploration tools to narrow areas of interest
- ☐ **Investigate near-term production:** Progress work on near-term production potential from recommissioning and expanding past-producing open-pit cobalt-copper oxide mine sites at La Cobartera
- ☐ **Determine path of development for Phase 1:** Progress Mineral Resource Estimate increase and upgrade, Preliminary Economic Assessment, and Pre-Feasibility Study; Continue exploration of Co-Cu oxide resources; targeting an NI 43-101 Pre-Feasibility Study and evaluating development strategies
- ☐ **Deeper sulphide exploration (Phase 2):** Continue to define deeper sulphide resource potential, building on past high-grade copper and cobalt intercepts

Appendix: San Juan District

Leverage Historical Data for Targeting



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Leverage Historical Data for Targeting



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EL COBALTO EN CHILE

ROL N° 3337

EMPRESA NACIONAL DE MINERIA

DEPARTAMENTO DE FOMENTO

ARCHIVO TECNICO

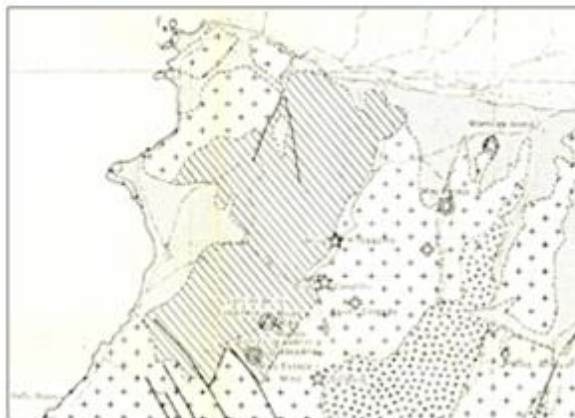
MINA LA COBALTERA

PROVINCIA ATACAMA

DEPARTAMENTO PRESIDENTE

COMUNA PRESIDENTE

MINERAL o SIERRA EL SAN JUAN



Chilean Cobalt Production, 1844 to 1941

Period	Kilograms	Co Grade (%)
1844-1902	5,941,384	-
1903	284,990	7.15
1904	124,990	6.00
1905	28,589	6.83
1906	3,150	6.00
1907-1918	-	-
1919-1923	-	-
1924	34,588	6.00
1925	-	-
1926	6,400	15.00
1927	2,991	15.75
1928	10,543	15.81
1929-1937	-	-
1938	7,998	9.05
1939	27,949	11.10
1940	-	-
1941	555,522	1.35
TOTAL	7,029,094	

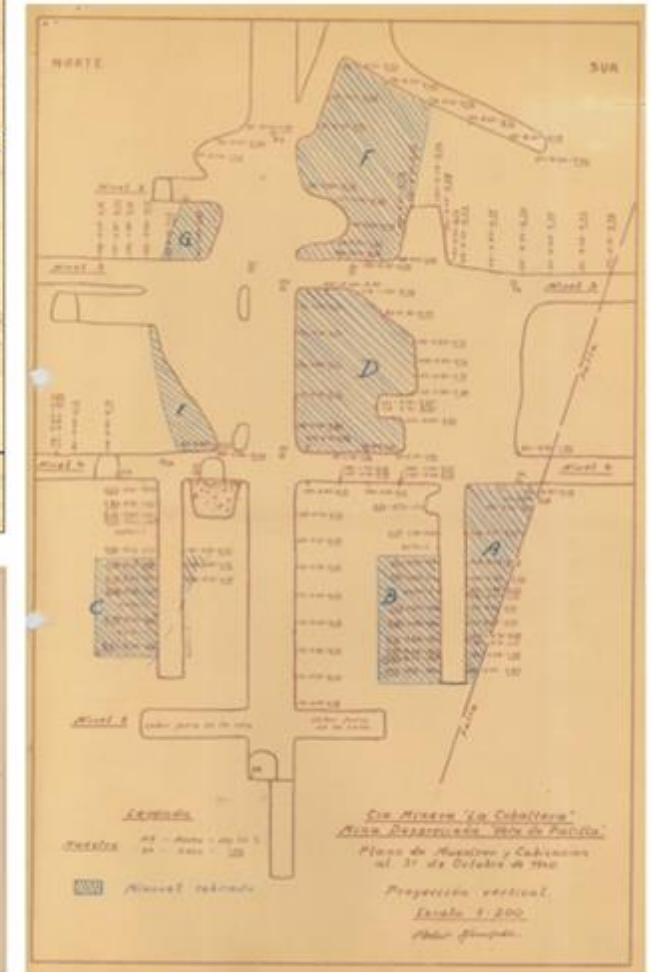
Source: Hornkohl, 1944

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RESULTADOS SUBSICACION - Ver Mapa 5

Reservas-Probables (bloques 1-2-5-6)

No Bloques	m³	Ton	Ley	Fino/Ton
1	326,4	815,00	0.359	2,925
2	207,21	510,03	0.133	0,489
5	413,22	1,033,05	0.713	7,366
6	245,47	613,68	0.876	5,376
Reservas-Probables-Posibles				
1	112,00	280,00	0.609	1,929
4	330,25	825,63	0.194	1,602
6	36,12	90,30	0.452	0,408
7	113,63	284,08	0.839	2,383
9	372,24	930,60	0.036	0,335
		5,391,37		23,017
TON aprox.		5,300		
LEY MEDIA =		0,43 % Co		



Historic WWII Era Mining & Processing



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Historic Open Pit Mine Sites



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Historic Open Pit Mine Sites



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Historic Underground Mine Sites



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